

Raindrop opens new international headquarters in London and expands Manhattan R&D

Raindrop Information Systems – provider of the market-leading Manhattan suite of fully-integrated property and facilities management software – is set to move its international headquarters to London's prestigious Lincoln's Inn Fields in Holborn.

The move will enable Raindrop to further enhance its Research & Development and Quality Assurance facilities. Manhattan is already recognised as the world's most advanced integrated real estate, facilities and asset management system.

From Monday, 12 September 2005, Raindrop Information Systems will be located at:

Queens House
55/56 Lincoln's Inn Fields
London
WC2A 3LJ

Telephone: 020 7269 8500

The new offices will provide even better transport links for Manhattan's customers. Queens House is an impressive period property which is immediately accessible from Holborn Underground station (Central and Piccadilly Lines). Both Chancery Lane (Central Line) and Temple (Circle and District Lines) stations are close by.

To coincide with the new move, Raindrop will also be unveiling a new web site for Manhattan at www.manhattansoftware.co.uk.

Raindrop has enjoyed substantial worldwide growth since it launched Manhattan in 1989 as a groundbreaking modular system that can be tailored to users' specific requirements.

The company's heavy emphasis on R&D, quality assurance, system testing and customer support has made it a leading global provider of targeted software solutions for large investors, occupiers, asset managers, and corporate and government occupiers.

The new London office will now be the hub for a worldwide network of offices covering 140 countries – with each local office staffed by teams of highly-experienced specialists in project management, systems implementation, business management and training.

Steve Vatidis, Group Managing Director of Raindrop Information Systems, says: "One of the hallmarks of Manhattan's success is our substantial ongoing investment in R&D and

Quality Assurance. With over 20 per cent of annual revenue being reinvested in this area, our new enhanced R&D centre in London will focus on industry-specific functionality and product enhancements for Manhattan.”

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